

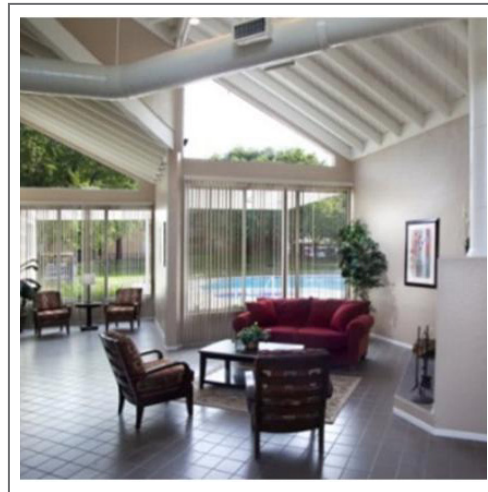


KLEIN FINANCIAL CORPORATION

KENSINGTON APARTMENTS

3644 Kings Way
Sacramento, CA 95821

<http://www.liveatkensington.com/kensington>



A multifamily development located at 3644 Kings Way in Sacramento, CA. The complex consists of 301 rental units located in 33 two and three-story apartment buildings. There are a total of 240 market rate units and an additional 61 units (approximately 20 percent) designated as affordable housing. Gross building area for the complex is 266,424 square feet, with an average unit size of 859 square feet.